



**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

November 20, 2020

Dear Sir,

**Disclosure of Material Information – Exercise of Call Option by Habib Bank Limited for the Tier II Term Finance Certificates (TFCs) issued in the year 2016**

We write with respect to the Habib Bank Limited (“**Issuer**”) Term Finance Certificate (“**HBLTFC**”) of PKR 10,000,000,000 (Pak Rupees Ten Billion Only) for which Pak Brunei Investment Company Limited is the (“**Trustee**”).

In accordance with Sub-Section 1.1.16 of Article 1 read with Condition 4 in Schedule 3 of the Trust Deed dated December 15, 2015 executed between the Issuer and Trustee, we wish to exercise the call option in full with respect to all outstanding HBLTFC issued in the year 2016 corresponding to the 5<sup>th</sup> anniversary of the issue date as on February 19, 2021 (“**the Call Option Exercise Date**”). We have also received the approval of State Bank of Pakistan for the same in terms of their letter dated November 18, 2020.

On February 19, 2021, the entire principal outstanding amount of PKR 9,982,000,000 (Pak Rupees Nine Billion Nine Hundred Eighty-Two Million) of HBLTFC issue along with accrued profit (subject to deduction of Zakat and Tax at source as per applicable laws) shall be redeemed in full on call option exercise date.

For determining the entitlement under the Call Option, the transfer books pertaining to the TFC Issue will remain closed from February 13, 2021 to February 19, 2021 (both days inclusive). Transfers received at address of the Bank’s Registrar namely M/s. CDC Share Registrar Services Limited (**CDCSR**), CDC House, 99-B, Block ‘B’, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi – 74400, by the close of the business on February 12, 2021 will be treated as being in time for the purpose of entitlement under the Call Option.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,

  
Neelofar Hameed  
Company Secretary

Cc:

1. Director / HOD Surveillance, Supervision and Enforcement Department, Securities & Exchange Commission of Pakistan, NIC Building Jinnah Avenue, Islamabad.

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